# 4826 MISSION STREET



# 5 UNITS | OFFERED AT \$2,395,000 ADAM FILLY

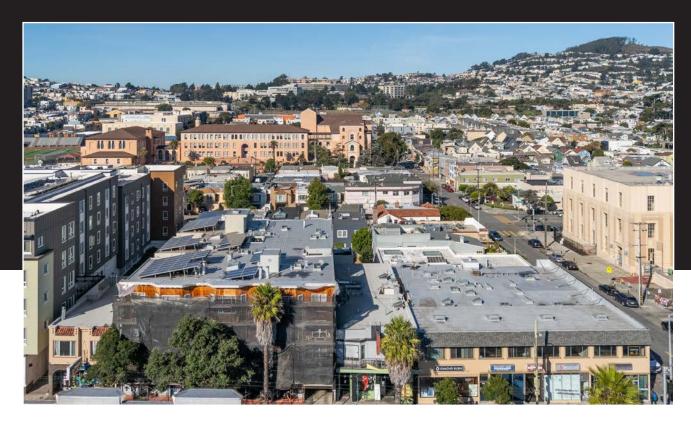




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### **INVESTMENT OVERVIEW**



- Five-Unit Mixed-Use Building in Mission Terrace
- Two 1bd/1ba, Two Studios, & One Commercial
- Three Apartments Recently Remodeled
- New Restaurant Lease Thru July 2035

- Low Operating Costs
- Well-Maintained Asset
- New Roof In 2021
- Priced at 6.2% Cap Rate | 11.4 GRM

4826–4828 Mission Street is a five-unit mixed-use property in San Francisco's Mission Terrace neighborhood. The building features four apartments and one ground-floor commercial space leased to a restaurant tenant on a new ten year lease.

The apartments include two studios and two one-bedrooms, with three units recently remodeled with quality finishes and modern appliances. Each unit is separately metered for gas and electricity, keeping operating costs low.

There is a large garage accessed at the rear of the property that is currently leased to a contractor on a 3 year lease for \$1,995/month. The roof was replaced in 2021.

This turnkey asset offers investors strong in-place income, low expenses, and a desirable Mission Terrace location—a rare opportunity to acquire a cash-flow-positive property in a proven San Francisco market.

## **PROPERTY DETAILS**



### **PROPERTY OVERVIEW**

### **BUILDING SYSTEMS**

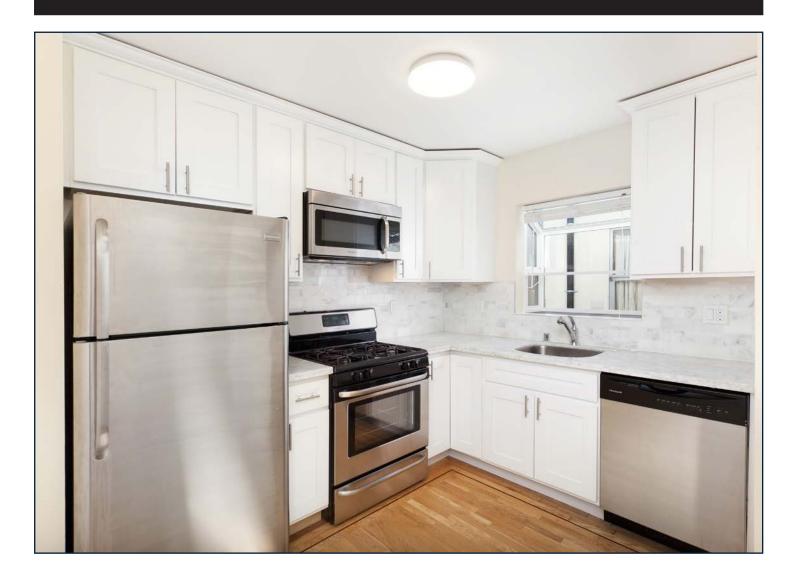
Year Built	1952
Parcel Number	6959-032
# of Units	5
Unit Mix	Two 1bd/1ba, Two Studios, & One Commercial
Sq. Feet	4,266
Lot Sq. Feet	2,920
Neighborhood	Mission Terrace
Zoning	RH-2

Structure	Wood-Frame
Heat Source	Wall Heaters
Yard	None
Roof	Replaced in 2021
Water Service	Master Metered
Circuit Breakers	In Each Unit
Electrical Meter	Individually Metered
Gas Meter	Individually Metered

## **RENT ROLL**

Unit	Туре	Rent	Move-In Date
1	Studio	\$1,165.05	02/01/2002
2	Studio	\$1,865.24	07/01/2018
3	1bd/1ba	\$2,250.00	02/15/2025
4	1bd/1ba	\$3,071.00	10/24/2020
4826 Mission	Restaurant	\$6,500.00	Lease Thru July 2035
	Garage	\$2,250.00	Includes \$150/mo Utility Reimbursements
	RUBS	\$423.00	

Monthly Income Annual Income \$17,524.29 \$210,291.48



### **FINANCIAL OVERVIEW**





Price	\$2,395,000
Price Per Unit	\$479,000
Price per Sq Foot	\$532
GRM	11.4
Cap Rate	6.2%
Annual Income	\$210,291
Net Operating Income	\$149,004

#### **Estimated Expenses**

Total Evnenses		¢E4 0E6
Repairs & Maintenance		\$5,000
Management	4%	\$8,389
Garbage		\$2,203
Water		\$1,880
PG&E		\$2,684
Insurance*		\$6,745
New Property Taxes (est. @ 1.1714%)		\$28,055

 $^{\ast}$  Insurance cost may increase from current plan. Buyers should investigate current cost of insurance to their own satisfaction.



#### **Annualized Operating Data**

Scheduled Gross Income		\$210,291
Less Vacancy Rate	3.0%	\$6,309
Adjusted Gross Income		\$203,983
Less Expenses	26.1%	\$54,979
Net Operating Income		\$149,004



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